አንበሳ ኢንተርናሽናል ባንክ
LION INTERNATIONAL BANK

In accordance with the Ethiopian Banking Business proclamation number 592/2008 article 28, sub article 2(b), the Audited Statement of Financial Position as of June 30,2019 & Statement of Profit or Loss & other comprehensive income for the year ended June 30,2019 of Lion International Bank is published for public information as follows:

Lion International Bank S.C.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2019

	Notes	30 June 2019 Birr'000	30 June 2018 Birr'000
Interest income	5	1,672,554	1,172,711
Interest expense	6	(609,995)	(423,825)
Net interest income		**1,062,559**	**748,886**
Fee and commission income	7	221,650	157,675
Net fees and commission income		**221,650**	**157,675**
Net foreign exchange income	8	86,636	53,080
Other operating income	9	237,246	123,575
Total operating income		**1,608,091**	**1,083,216**
Loan impairment charge	10	(99,372)	(50,092)
Impairment losses on other assets	11	(43,044)	(308)
Net operating income		1,465,675	1,032,816
Employee benefits	12	(485,568)	(347,852)
Amortization of intangible assets	19	(4,156)	(4,261)
Depreciation of property and equipment	20	(26,531)	(20,772)
Other operating expenses	13	(253,895)	(179,599)
Profit before tax		**695,525**	**480,331**
Income tax expense	14	(156,491)	(89,566)
Profit after tax		**539,034**	**390,766**
Other comprehensive income (OCI) net on income tax			
Items that will not be subsequently reclassified into profit or loss:			
Remeasurement gain/(loss) on retirement benefits obligations	23	(11,864)	(16,680)
		(11,864)	(16,680)
Total comprehensive income for the period		**527,170**	**374,086**

The accompanying notes are an integral part of these financial statements.

Lion International Bank S.C.
Statement of Financial Position
As at 30 June 2019

	Notes	30 June 2019 Birr'000	30 June 2018 Birr'000
ASSETS			
Cash and balances with banks	15	3,608,699	3,018,746
Loans and advances	16	11,622,376	7,374,041
Investment securities:			
- Equity Investment	17	54,015	27,032
- National Bank of Ethiopia Bills	17	4,229,795	3,311,509
Other assets	18	647,481	416,090
Property,plant and equipment	20	204,414	149,332
Intangible Assets	19	14,822	17,659
Deferred income tax	14	9,929	5,189
Total assets		**20,391,532**	**14,319,598**
LIABILITIES			
Deposits from customers	21	16,396,666	11,639,588
Current income tax	14	161,099	90,441
Other liabilities	22	1,209,608	739,227
Defined Benefit Obligation	23	64,693	41,470
Total liabilities		**17,832,069**	**12,510,726**
EQUITY			
Share capital	24	1,554,350	1,184,180
Share premium		16,963	6,050
Legal reserve	27	506,788	372,029
Special reserve	28	15,181	15,181
Retained earnings	26	383,813	225,345
Regulatory risk reserve	29	39,404	21,846
Other reserves	30	42,964	(15,758)
Total equity		**2,559,463**	**1,808,872**
Total equity and liabilities		**20,391,532**	**14,319,598**

The accompanying notes are an integral part of these financial statements.

The financial statements were approved and authorized for issue by the board of directors on 18 November behalf by:

Tassew Woldehanna (Professor)
Chairperson, Board of Directors
Addis Ababa, Ethiopia
18 November 2019

Getachew Solomon (Ato)
President
Addis Ababa, Ethiopia
18 November 2019